

FINAL TERMS FOR CERTIFICATES

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 18 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 5 February 2018, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

AMENDED AND RESTATED FINAL TERMS DATED 25 APRIL 2024 AMENDING AND RESTATING FINAL TERMS DATED 13 MARCH 2024

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI):
7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI):
R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

560 EUR "7Y ATHENA WORST-OF with 0.80 and 1.50 Fixed Dividends" Certificates relating to 3 Shares due 20 March 2031

ISIN Code: XS2712394910

BNP Paribas Financial Markets S.N.C (formerly known as BNP Paribas Arbitrage S.N.C.)
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 31 May 2023, each Supplement published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "Supplements") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of the Luxembourg Act dated 16 July 2019 relating to prospectuses for securities (*Loi relative aux prospectus pour valeurs mobilières*) (the "**Prospectus Act**"). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and any Supplement(s) to the Base Prospectus are available for viewing at BNP PARIBAS SA, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange www.bourse.lu and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE2487LAY	560	560	XS2712394910	271239491	100.00%	20 March 2031

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 6 March 2024.
4. **Issue Date:** 13 March 2024.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Share Securities.

The Certificates are "7Y Athena Worst-of with 0.80 and 1.50 Fixed Dividends" Certificates.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. **Form of Securities:** Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is T2.
9. **Settlement:** Settlement will be by way of cash payment (**Cash Settled Securities**).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) **Variation of Settlement of Physical Delivery Securities:** Not applicable.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Exchange Rate:** Not applicable.
14. **Equivalent Amount Settlement Currency:** Not applicable.
15. **Equivalent Amount Settlement Price Source:** Not applicable.
16. **Equivalent Amount Settlement Valuation Time:** Not applicable.
17. **Settlement Currency:** The settlement currency for payment of the Cash Settlement Amount is Euro ("**EUR**").
18. **Syndication:** The Securities will be distributed on a non-syndicated basis.
19. **Minimum Trading Size:** Not applicable.
20. **Agent(s):**
 - (a) **Principal Security Agent** BNP Paribas Financial Markets S.N.C (*formerly known as BNP Paribas Arbitrage S.N.C.*)

- (b) **Security Agent** Not applicable
21. **Registrar:** Not applicable.
22. **Calculation Agent:** BNP Paribas Financial Markets S.N.C (formerly known as BNP Paribas Arbitrage S.N.C.)
20 boulevard des Italiens, 75009 Paris.
23. **Governing law:** English law.
24. **Special conditions or other modifications to the Terms and Conditions:** Not applicable.
25. **Masse Provision (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

26. **Index Securities:** Not applicable.
27. **Share Securities/ETI Share Securities:** Applicable.
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** An ordinary share, or, if so indicated in the table below in the column Share Company, another share type in the share capital of the relevant Share Company (each an "**Underlying Share**ⁱ").
For the purposes of these Conditions each Underlying Shareⁱ shall be deemed to be a Shareⁱ.

i	Share Company / Share	Underlying Share ⁱ			Dividend Adjusted Share ⁱ _{Initial}	Knock-in Price ⁱ (50% of Dividend Adjusted Share ⁱ _{Initial})	Exchange
		Bloomberg Code	ISIN Code	Currency			
1	Fortum Oyj	FORTUM FH	FI0009007132	EUR	11.855	5.9275	Nasdaq Helsinki
2	Nordea Bank Abp	NDA FH	FI4000297767	EUR	11.406	5.703	Nasdaq Helsinki
3	UPM-Kymmene Oyj	UPM FH	FI0009005987	EUR	29.66	14.83	Nasdaq Helsinki

- (b) **Relative Performance Basket:** Applicable
- (c) **Share/ETI Interest Currency:** See table above.
- (d) **Exchange(s):** See table above.
- (e) **Related Exchange(s):** All Exchanges.
- (f) **Exchange Business Day:** All Shares Basis.
- (g) **Scheduled Trading Day:** All Shares Basis.
- (h) **Weighting:** Not applicable.
- (i) **Settlement Price:** As set out in sub-paragraph (a) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 - Additional Terms and Conditions for Share Securities.
- (j) **Disrupted Day:** As per Conditions.
- (k) **Specified Maximum Days of Disruption:** Eight (8) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time.

- (m) **Delayed Redemption on Occurrence of an Extraordinary Event:** Not applicable.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Not applicable.
- (q) **Listing Suspension:** Not applicable.
- (r) **Illiquidity:** Not applicable.
- (s) **Tender Offer:** Applicable.
- (t) **Other terms or special conditions:** Not applicable.
28. **ETI Securities:** Not applicable.
29. **Debt Securities:** Not applicable.
30. **Commodity Securities:** Not applicable.
31. **Inflation Index Securities:** Not applicable.
32. **Currency Securities:** Not applicable.
33. **Fund Securities:** Not applicable.
34. **Market Access Securities:** Not applicable.
35. **Futures Securities:** Not applicable.
36. **Listed Option Securities:** Not applicable.
37. **Credit Securities:** Not applicable.
38. **Preference Share Certificates:** Not applicable.
39. **OET Certificates:** Not applicable.
40. **Additional Disruption Events:** Applicable.
Hedging Disruption does not apply to the Securities.
41. **Optional Additional Disruption Events:** (a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.

(b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
42. **Knock-in Event:** Applicable.

A Knock-in Event shall be deemed to occur if, at the Knock-in Valuation Time on the Knock-in Determination Day, the Underlying Share closes at a level less than to the Knock-in Level.
- (a) **Knock-in Level/Knock-in Range Level/Knock-in Bottom Level/Knock-in Top Level:** **Knock-in Level: $50\% \times \text{Dividend Adjusted Share}^i_{\text{Initial}}$**
Where:
Dividend Adjusted Shareⁱ_{Initial} with i from 1 to 3 is the official closing price of the Dividend Adjusted Shareⁱ on the Strike Date.

Dividend Adjusted Share is as set out in §2 of Annex 1, in the Part C to these Final Terms.
- (b) **Knock-in Period Beginning Date:** Not applicable.

- (c) **Knock-in Period Beginning Date Day Convention:** Not applicable.
 - (d) **Knock-in Determination Period:** Not applicable.
 - (e) **Knock-in Determination Day(s):** The Redemption Valuation Date.
 - (f) **Knock-in Period Ending Date:** Not applicable.
 - (g) **Knock-in Period Ending Date Day Convention:** Not applicable.
 - (h) **Knock-in Valuation Time:** Specific Scheduled Closing Time of each Underlying Share on the Redemption Valuation Date.
43. **Knock-out Event:** Not applicable.

PROVISIONS RELATING TO WARRANTS

44. **Provisions relating to Warrants:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

45. **Provisions relating to Certificates:** Applicable.
- (a) **Notional Amount of each Certificate:** EUR 1,000
 - (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
 - (c) **Interest:** Not applicable.
 - (d) **Fixed Rate Provisions:** Not applicable.
 - (e) **Floating Rate Provisions:** Not applicable.
 - (f) **Linked Interest Certificates:** Not applicable.
 - (g) **Payment of Premium Amount(s):** Not applicable.
 - (h) **Index Linked Interest Certificates:** Not applicable.
 - (i) **Share Linked/ETI Share linked Interest Certificates:** Not applicable.
 - (j) **ETI Linked Interest Certificates:** Not applicable.
 - (k) **Debt Linked Interest Certificates:** Not applicable.
 - (l) **Commodity Linked Interest Certificates:** Not applicable.
 - (m) **Inflation Index Linked Interest Certificates:** Not applicable.
 - (n) **Currency Linked Interest Certificates:** Not applicable.
 - (o) **Fund Linked Interest Certificates:** Not applicable.
 - (p) **Futures Linked Interest Certificates:** Not applicable.

- (q) **Listed Option Linked Interest Certificates:** Not applicable.
- (r) **Instalment Certificates:** The Certificates are not Instalment Certificates.
- (s) **Issuer Call Option:** Not applicable.
- (t) **Holder Put Option:** Not applicable.
- (u) **Automatic Early Redemption:** Applicable.
 An Automatic Early Redemption shall be deemed to occur if the value of the **Dividend Adjusted Share**ⁱ_{initial} on the relevant Automatic Early Redemption Valuation Date_n is greater than or equal to the Automatic Early Redemption Levelⁱ.
- Where:*
- Dividend Adjusted Share**ⁱ_{initial} with i from 1 to 3 is the official closing price of the Dividend Adjusted Shareⁱ on the Strike Date.
- Dividend Adjusted Share** is as set out in §2 of Annex 1, in the Part C to these Final Terms.
- (i) **Automatic Early Redemption Amount:** **$N \times [100\% + \text{Exit Rate} \times n]$**
Where:
N is the Notional Amount of each Certificate (see §45(a)); and
n is a number from 1 to 6 representing the Automatic Early Redemption Valuation Date in respect of which the Automatic Early Redemption has occurred.
- Exit Rate** means **16%**
- (ii) **Automatic Early Redemption Date(s):** 13 March 2025 (n = 1), 13 March 2026 (n = 2), 15 March 2027 (n = 3), 13 March 2028 (n = 4), 13 March 2029 (n = 5) and 13 March 2030 (n = 6)
- (iii) **Automatic Early Redemption Level:** Each date in the column headed “*Automatic Early Redemption Price*_n” in the table below
- | n | Automatic Early Redemption Valuation Date _n | Automatic Early Redemption Date _n | Automatic Early Redemption Price ⁱ _n |
|---|--|--|---|
| 1 | March 06 th , 2025 | March 13 th , 2025 | 100% x Share ⁱ _{initial} with i from 1 to 3 |
| 2 | March 06 th , 2026 | March 13 th , 2026 | 100% x Share ⁱ _{initial} with i from 1 to 3 |
| 3 | March 08 th , 2027 | March 15 th , 2027 | 90% x Share ⁱ _{initial} with i from 1 to 3 |
| 4 | March 06 th , 2028 | March 13 th , 2028 | 80% x Share ⁱ _{initial} with i from 1 to 3 |
| 5 | March 06 th , 2029 | March 13 th , 2029 | 70% x Share ⁱ _{initial} with i from 1 to 3 |
| 6 | March 06 th , 2030 | March 13 th , 2030 | 60% x Share ⁱ _{initial} with i from 1 to 3 |
- (iv) **Automatic Early Redemption Rate:** Not applicable.
- (v) **Automatic Early Redemption Valuation Date(s):** 6 March 2025 (n = 1), 6 March 2026 (n = 2), 8 March 2027 (n = 3), 6 March 2028 (n = 4), 6 March 2029 (n = 5) and 6 March 2030 (n = 6)
- (v) **Cash Settlement Amount:** Unless previously redeemed or purchased and cancelled by the Issuer, the Holder shall receive on the Redemption Date, in respect of each Certificate payment of either (i) a Cash Settlement Amount or (ii) delivery

of the Entitlement and a payment of cash in accordance with the following provisions:

1) If **WO Dividend Adjusted Share_{Final}** is greater than or equal to **50% x WO Dividend Adjusted Share_{Initial}**:

N x [100% + Exit Rate x 7].

2) Else if no **Knock-in Event** has occurred:

N x 100%

3) Otherwise:

N x [WO Dividend Adjusted Share_{Final} / WO Dividend Adjusted Share_{Initial}].

Where:

N is the Notional Amount of each Certificate (see §45(a));

WO Dividend Adjusted Share_{Initial} is the official closing price of WO Dividend Adjusted Share on the Strike Date.

WO Dividend Adjusted Share_{Final} is the official closing price of WO Dividend Adjusted Share on the Redemption Valuation Date.

Dividend Adjusted Share_i^{Initial} with i from 1 to 3 is the official closing price of the Dividend Adjusted Shareⁱ on the Strike Date.

Dividend Adjusted Share_i^{Final} with i from 1 to 3 is the official closing price of the Dividend Adjusted Shareⁱ on the Redemption Valuation Date.

Dividend Adjusted Share is as set out in §2 of Annex 1, in the Part C to these Final Terms.

Exit Rate means 16%

(w) Strike Date:	6 March 2024.
(x) Redemption Valuation Date:	6 March 2031.
(y) Averaging:	Averaging does not apply to the Securities.
(z) Observation Dates:	Not applicable.
(aa) Observation Period:	Not applicable.
(bb) Settlement Business Day:	Not applicable.
(cc) Cut-off Date:	Not applicable

DISTRIBUTION AND U.S. SALES ELIGIBILITY

46. **Selling Restrictions:** As set out in the Base Prospectus.
- (a) **Eligibility for sale of Securities in the United States to AIs:** The Securities are not eligible for sale in the United States to AIs.
- (b) **Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A:** The Securities are not eligible for sale in the United States under Rule 144A to QIBs.
- (c) **Eligibility for sale of Securities in the United States to persons who are QIBs and QPs:** The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act:

47. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
48. **TEFRA C or TEFRA Not Applicable:** TEFRA not applicable.
49. **Registered broker/dealer:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

50. **Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:



By: Vincent DECHAUX..... Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Operational Information

Relevant Clearing System(s):

Euroclear and Clearstream Luxembourg.

If other than Euroclear Bank S.A./N.V.,
Clearstream Banking, société anonyme,
Euroclear France, Euroclear Netherlands :

ISIN: XS2712394910

PART C – OTHER APPLICABLE TERMS

ANNEX 1

1. Provision for calculating Realized Dividend Reinvestment

Dividend Reinvested Shareⁱ₀ with i from 1 to 3 means as set out in item 27(a) in Part A.

Dividend Reinvested Shareⁱ_t with i from 1 to 3 is the Total Return Spot of the **Underlying Share** on each Scheduled Trading Day t within the **Dividend Period**, determined by the Calculation Agent in accordance with the following formula:

$$\text{Dividend Reinvested Share}_t = \text{Dividend Reinvested Share}_{t-1} \times \frac{\text{Share}_t + \text{Gross_Dividends}_t}{\text{Share}_{t-1}}$$

Where:

Shareⁱ₀ = Dividend Reinvested Share₀ with i from 1 to 3

Dividend Period means the period from (and excluding) the Strike Date to (and including) the **Redemption Valuation Date**.

Shareⁱ_t means the Closing Price of the Underlying Share on Scheduled Trading Day t with i from 1 to 3.

Closing Price is the Settlement Price.

Gross_Dividendsⁱ_j means 100% of the gross cash dividend per Underlying Share declared by the issuer of the Underlying Share where “gross cash dividend” shall represent a sum before the withholding or deduction of Taxes at the source by or on behalf of any applicable authority having power to tax in respect of such dividend, and shall exclude any imputation or other credits, refunds or deductions granted by any applicable authority having power to tax in respect of such dividend and any taxes, credits, refunds or benefits imposed, withheld, assessed or levied thereon (“Taxes”).

2. Provision for calculating Fixed Dividend Deduction

Dividend Adjusted Shareⁱ_t means the Total Return Spot of the Underlying **Shareⁱ** net of the fixed dividends on each Scheduled Trading Day t within the **Dividend Period**, determined by the Calculation Agent in accordance with the following formula:

$$\text{Dividend Adjusted Share}_t = \max \left\{ 0; \text{Dividend Adjusted Share}_{t-1} \times \frac{\text{Dividend Reinvested Share}_t}{\text{Dividend Reinvested Share}_{t-1}} - \text{Fix Div}_t \right\}$$

$$\text{Fix Div}_t = \text{div} \times \frac{\text{Act}(t-1, t)}{360}$$

$$\text{Dividend Adjusted Share}_0 = \text{Dividend Reinvested Share}_0$$

Where:

Shareⁱ₀ = Dividend Reinvested Share₀ with i from 1 to 3

Dividend Period means the period from (and excluding) the Strike Date to (and including) the **Redemption Valuation Date**.

Shareⁱ_t means the Closing Price of the Underlying Share on Scheduled Trading Day t with i from 1 to 3.

Closing Price is the Settlement Price.

Act(t – 1, t) is the actual number of calendar days between date t-1 and date t, excluding date t-1, but including date t.

div are **EUR 0.80**, **EUR 0.80** and **EUR 1.50** being the fixed dividend for **Underlying Shareⁱ** denoted in the same currency **Underlying Shareⁱ** is quoting.